

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS
CASE NUMBER: 08-35653	
JUDGE: KEVIN R. HUENNEKENS	

**EASTERN DISTRICT OF VIRGINIA**

**RICHMOND DIVISION**

**QUARTERLY OPERATING REPORT**

**QUARTER: JULY 1, 2012 TO SEPTEMBER 30, 2012**

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I  
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING  
MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND  
THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE  
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER  
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH  
PREPARER HAS ANY KNOWLEDGE.

**RESPONSIBLE PARTY:**

/s/ CATHERINE W. BRADSHAW  
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

CATHERINE W. BRADSHAW  
PRINTED NAME OF RESPONSIBLE PARTY

SENIOR TRUST MANAGER  
TITLE

DECEMBER 14, 2012  
DATE

**PREPARER:**

/s/ ANN P. PIETRANTONI  
ORIGINAL SIGNATURE OF PREPARER

ANN P. PIETRANTONI  
PRINTED NAME OF PREPARER

REPORTING, HR & LANDLORD CLAIMS MGR  
TITLE

DECEMBER 14, 2012  
DATE

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-1

CASE NUMBER: 08-35653

## BALANCE SHEET

UNAUDITED

(amounts in thousands)

### ASSETS

9/30/2012

#### ASSETS

Cash and cash equivalents

349,883

Receivables, net

209,826

#### TOTAL ASSETS

559,709

### LIABILITIES AND STOCKHOLDERS' EQUITY

#### LIABILITIES

Claims

1,631,136

Accrued trust expenses

963

#### TOTAL LIABILITIES

1,632,099

Liabilities in excess of assets

(1,072,390)

#### TOTAL LIABILITIES

559,709

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST  
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ACCRUAL BASIS-2

## INCOME STATEMENT

UNAUDITED

*(Amounts in thousands)*

7/1/2012 - 9/30/2012

Operating expenses	(9,938)
Interest income	76
Net adjustments from settlements and Court orders	66,427
Income before income taxes	56,565
Income tax expense	-
Net income	56,565

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-2
CASE NUMBER: 08-35653	

## INCOME STATEMENT

UNAUDITED

*(Amounts in thousands)*

	11/1/2010 - 9/30/2012
Operating expenses	(47,678)
Interest income	622
Net adjustments from settlements and Court orders	<u>365,228</u>
Income before income taxes	318,172
Income tax benefit	<u>212</u>
<b>Net income</b>	<u><u>318,384</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-3

## CASH RECEIPTS AND DISBURSEMENTS

*(amounts in thousands)*

	<u>7/1/2012 - 9/30/2012</u>
Cash flows from operations:	
Cash receipts	14,945
Cash payments for professional fees	(6,046)
Cash payments for claims	(50,285)
Other operating cash payments	(1,410)
Net cash used in operating activities	<u>\$ (42,796)</u>
 Decrease in cash and cash equivalents	 \$ (42,796)
Cash and cash equivalents at beginning of period	<u>392,679</u>
Cash and cash equivalents at end of period	<u><u>\$ 349,883</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-3
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## CASH RECEIPTS AND DISBURSEMENTS

*(amounts in thousands)*

	11/1/2010 - 9/30/2012
Cash flows from operations:	
Cash contribution to the Trust	\$ 469,381
Cash receipts	101,685
Cash payments for professional fees	(31,477)
Cash payments for claims	(169,767)
Other operating cash payments	(19,939)
Net cash provided by operating activities	\$ 349,883
Increase in cash and cash equivalents	\$ 349,883
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	\$ 349,883

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-4
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ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	QUARTER	QUARTER	QUARTER
		9/30/2012	6/30/2012	3/31/2012
1. 0-30		1,380,724	1,390,438	4,948,070
2. 31-60		-	-	-
3. 61-90		-	-	-
4. 91+		428,967,393	462,064,762	474,564,442
5. TOTAL ACCOUNTS RECEIVABLE		\$ 430,348,117	\$ 463,455,200	\$ 479,512,512
6. AMOUNT CONSIDERED UNCOLLECTIBLE		220,522,113	236,626,005	247,247,114
7. ACCOUNTS RECEIVABLE (NET)		\$ 209,826,004	\$ 226,829,195	\$ 232,265,398

AGING OF POSTPETITION TAXES AND PAYABLES			QUARTER: 7/1/2012 - 9/30/2012		
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$ 4,531	\$ -	\$ -	\$ -	\$ 4,531
2. STATE	314	-	-	-	314
3. LOCAL	-	-	-	-	-
4. OTHER	-	-	-	-	-
5. TOTAL TAXES PAYABLE	\$ 4,845	\$ -	\$ -	\$ -	\$ 4,845
6. CLAIMS	\$ -	\$ -	\$ -	\$ 1,631,135,878	\$ 1,631,135,878
ACCRUED TRUST EXPENSES	\$ 958,418	\$ -	\$ -	\$ -	\$ 958,418

STATUS OF POSTPETITION TAXES		QUARTER: 7/1/2012 - 9/30/2012			
FEDERAL		BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
1.	WITHHOLDING**	\$ 1,333	\$ 108,636	\$ (106,201)	\$ 3,768
2.	FICA-EMPLOYEE**	324	16,493	(16,493)	324
3.	FICA-EMPLOYER**	439	20,762	(20,762)	439
4.	UNEMPLOYMENT	-	322	(322)	-
5.	INCOME	-	-	-	-
6.	OTHER (ATTACH LIST)	-	-	-	-
7.	TOTAL FEDERAL TAXES	\$ 2,096	\$ 146,213	\$ (143,778)	\$ 4,531
STATE AND LOCAL & OTHER					
8.	WITHHOLDING	\$ 314	\$ 27,313	\$ (27,313)	\$ 314
9.	SALES	-	-	-	-
10.	EXCISE	-	-	-	-
11.	UNEMPLOYMENT	-	1,774	(1,774)	-
12.	REAL PROPERTY	-	-	-	-
13.	PERSONAL PROPERTY	-	-	-	-
14.	OTHER	-	-	-	-
15.	TOTAL STATE & LOCAL & OTHER	\$ 314	\$ 29,087	\$ (29,087)	\$ 314
16.	TOTAL TAXES	\$ 2,410	\$ 175,300	\$ (172,865)	\$ 4,845

\* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

\*\* Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST  
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ACCRUAL BASIS-5

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

QUARTER: 7/1/2012 - 9/30/2012

BANK RECONCILIATIONS				
	Account #1	Account #2	Account #3	
A. BANK:	see APPENDIX B			TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS				\$ 349,883,199
NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 349,883,199



CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

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APPENDIX B

G/L Acct #	Account Name	Bank Acct #	Debtor	Description	Bank Balance	G/L Balance	As of Date	Reconciled as of 9/30/12
101003	Wachovia Circuit City Main Disbursement	2000045277427	Circuit City Stores, Inc.	Funding Account	473	473	9/30/2012	Y
101100	Suntrust Concentration	88001883706	Circuit City Stores, Inc.	Funding Account	1,146	1,146	9/30/2012	Y
101153	JP Morgan Trust Payroll	887401511	Circuit City Stores, Inc.	Payroll Account	1,746	1,746	9/30/2012	Y
101154	JP Morgan Trust Operating Reserve MM	887401537	Circuit City Stores, Inc.	Money Market Account	20,389,269	20,389,269	9/30/2012	Y
101155	JP Morgan Trust Operating Reserve CK	887401529	Circuit City Stores, Inc.	Disbursement Account	1,225,370	556,655	9/30/2012	Y
101156	JP Morgan Trust Professional Fees Reserve MM	887401552	Circuit City Stores, Inc.	Money Market Account	319,313	319,313	9/30/2012	Y
101157	JP Morgan Trust Professional Fees Reserve CK	887401545	Circuit City Stores, Inc.	Disbursement Account	-	-	9/30/2012	Y
101158	JP Morgan Trust Administrative Claims Reserve MM	887401578	Circuit City Stores, Inc.	Money Market Account	106,750,992	106,750,992	9/30/2012	Y
101159	JP Morgan Trust Administrative Claims Reserve CK	887401560	Circuit City Stores, Inc.	Disbursement Account	7,809,011	6,821,089	9/30/2012	Y
101160	JP Morgan Trust Priority Tax Claims Reserve MM	887401594	Circuit City Stores, Inc.	Money Market Account	19,182,075	19,182,075	9/30/2012	Y
101161	JP Morgan Trust Priority Tax Claims Reserve CK	887401586	Circuit City Stores, Inc.	Disbursement Account	46,793	44,916	9/30/2012	Y
101162	JP Morgan Trust Misc. Secured Claims Reserve MM	887401610	Circuit City Stores, Inc.	Money Market Account	44,578,939	44,578,939	9/30/2012	Y
101163	JP Morgan Trust Misc. Secured Claims Reserve CK	887401602	Circuit City Stores, Inc.	Disbursement Account	53,319	31,159	9/30/2012	Y
101164	JP Morgan Trust Non-tax Priority Claims Reserve MM	887401636	Circuit City Stores, Inc.	Money Market Account	3,341,363	3,341,363	9/30/2012	Y
101165	JP Morgan Trust Non-tax Priority Claims Reserve CK	887401628	Circuit City Stores, Inc.	Disbursement Account	14,827	12,637	9/30/2012	Y
101166	JP Morgan Trust Investment Reserve MM	887401651	Circuit City Stores, Inc.	Money Market Account	11,814,299	11,814,299	9/30/2012	Y
101167	JP Morgan Trust Investment Reserve CK	887401644	Circuit City Stores, Inc.	Disbursement Account	4,835,439	4,835,439	9/30/2012	Y
101168	JP Morgan Trust Disputed Unsecured Claims Reserve MM	887401677	Circuit City Stores, Inc.	Money Market Account	90,714,875	90,714,875	9/30/2012	Y
101169	JP Morgan Trust Disputed Unsecured Claims Reserve CK	887401669	Circuit City Stores, Inc.	Disbursement Account	3,295,419	402,536	9/30/2012	Y
101170	JP Morgan Trust Richmond Operating	887401685	Circuit City Stores, Inc.	Disbursement Account	14,380	14,380	9/30/2012	Y
101171	Private Bank of California Investment Reserve CK	11021904	Circuit City Stores, Inc.	Disbursement Account	26,061,514	26,061,514	9/30/2012	Y
101172	Private Bank of California Investment Reserve CD	1700994	Circuit City Stores, Inc.	Certificate of Deposit	2,000,000	2,000,000	9/30/2012	Y
101173	Private Bank of California Investment Reserve CD #2	1701024	Circuit City Stores, Inc.	Certificate of Deposit	2,000,000	2,000,000	9/30/2012	Y
101174	Preferred Bank Investment Reserve CK	4629140	Circuit City Stores, Inc.	Disbursement Account	8,008,384	8,008,384	9/30/2012	Y
101175	Preferred Bank Investment Reserve CD	400916	Circuit City Stores, Inc.	Certificate of Deposit	2,000,000	2,000,000	9/30/2012	Y
					354,458,946.00	349,883,199.00		

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST  
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ACCRUAL BASIS-6

QUARTER: 7/1/2012 - 9/30/2012

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS (1)			

PROFESSIONALS						
NAME**	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID	
1. Akerman Senterfitt LLP			36,098	451,056	12,987	
2. Alfred H. Siegel, Liquidating Trustee			122,217	820,700	20,073	
3. Arsene Taxand			9,599	70,841	-	
4. Bates White LLC			852,232	1,627,836	20,744	
5. Crowe Horwath LLP			98,464	2,418,866	165,305	
6. David Grossman			-	636	-	
7. Ernst & Young LLP			-	28,095	-	
8. First Legal Network LLC			-	507	-	
9. FTI Consulting, Inc			-	188,320	-	
10. Gowling Lafleur Henderson LLP			42,756	296,018	-	
11. Jans, Inc			2,362	6,059	-	
12. Jefferies & Co., Inc			1,058,259	1,058,259	-	
13. Kelley Drye & Warren LLP			423,277	2,836,028	76,928	
14. KPMG LLP			-	44,070	-	
15. Kurtzman Carson Consultants LLC			153,304	2,341,284	123,913	
16. McDermott Will & Emery LLP			1,223	150,353	-	
17. McGladrey LLP			56,635	69,810	-	
18. McGuire Woods, LLP			2,306	221,985	1,531	
19. Pachulski, Stang, Ziehl & Jones			1,028,657	13,038,949	324,794	
20. Pearson, Simon, Warshaw & Penny, LLP			-	9,150	-	
21. PricewaterhouseCoopers LLP			24,563	376,610	-	
22. Protiviti			-	145,996	-	
23. Ridberg Aronson LLC			-	10,331	-	
24. Skadden, Arps, Slate, Meagher & Flom, LLP			264,047	1,534,983	4,387	
25. Sullivan & Worcester LLP			2,147	31,055	-	
26. Susman Godfrey LLP			1,563,117	1,646,127	2,446	
27. Tavenner & Beran, PLC			304,322	1,911,645	195,435	
28. US Bankruptcy Trustee			325	136,650	9,325	
29. WilmerHale			-	4,582	-	
TOTAL PAYMENTS TO PROFESSIONALS			6,045,910	31,476,801	957,868	

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

\*\* REVISED TO INCLUDE ADDITIONAL PROFESSIONALS

**POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED QUARTERLY PAYMENTS DUE	AMOUNTS PAID DURING QUARTER	TOTAL UNPAID POSTPETITION (2)
1. Leases	\$ 24,593	\$ 24,593	
2.			
3.			
4.			
5.			
6. TOTAL	\$ 24,593	\$ 24,593	

(1) Other than salary, fees and benefit payments made in the ordinary course of business, reimbursements for business expenses and distributions on valid, allowed claims, no payments have been made to insiders during the reporting period.

(2) The post-petition amounts due under rejected store leases are now included in claims on the balance sheet.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-7
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QUARTER: 7/1/2012 - 9/30/2012

QUESTIONNAIRE		
	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?	X	
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	X	
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

2. As of 11/1/2010, the liquidating plan of the debtors became effective. As such, the bank accounts are no longer DIP accounts.

4. Pursuant to Court orders and settlement agreements, payments have been made on prepetition liabilities during the quarter ended 9/30/2012.

8. Certain real estate taxes were passed through to the debtors from the landlords. A portion of these real estate taxes is past due.

9. Certain business license taxes that covered both prepetition and postpetition periods were due on or before 9/30/2012 but were not paid.

10. The rent for some store leases owed for the period 11/10/2008 through 11/30/2008 is past due; these payments are being held pursuant to a Court order. In addition, due to the liquidation proceedings, the Trust is currently reconciling amounts due to post-petition creditors, which has slowed creditor payments.

11. Certain property taxes that covered both prepetition and postpetition periods were paid during the quarter ended 9/30/2012.

INSURANCE		
	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers' Compensation & Employer's Liability	ACE American Insurance Company	4/1/12 - 4/1/13	\$5,397 paid at inception
General Liability and Non-owned Auto Liability	First Specialty Insurance Corporation	4/1/12 - 4/1/13	\$25,571 paid at inception
Excess Liability	RSUI Indemnity Company	4/1/12 - 4/1/13	\$31,000 paid at inception
Crime/Fidelity	Starr Indemnity and Liability Company	12/1/11 - 12/1/12	\$35,000 paid at inception
D&O Liability/Errors & Omissions	Indian Harbor Insurance Company	11/1/11 - 11/1/12	\$73,566 paid at inception
D&O Liability/Errors & Omissions	Columbia Casualty Company	11/1/11 - 11/1/12	\$61,950 paid at inception
D&O Liability/Errors & Omissions	American International Specialty Lines Insurance Company	11/1/11 - 11/1/12	\$53,948 paid at inception
D&O Liability/Errors & Omissions	Continental Casualty Company	11/1/11 - 11/1/12	\$38,000 paid at inception
D&O Liability/Errors & Omissions	AmWINS Group, Inc.	11/1/11 - 11/1/12	\$33,556 paid at inception
D&O Liability/Errors & Omissions	Lloyd's of London	11/1/11 - 11/1/12	\$25,079 paid at inception
D&O Liability/Errors & Omissions	AmWINS Group, Inc.	11/1/11 - 11/1/12	\$15,683 paid at inception
Runoff D&O - Primary	Chartis	11/1/10 - 11/1/16	\$114,726 paid at inception
Runoff D&O - Layer 1	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$63,342 paid at inception
Runoff D&O - Layer 2	CNA	11/1/10 - 11/1/16	\$75,000 paid at inception
Runoff D&O - Layer 3	Valiant Insurance Group	11/1/10 - 11/1/16	\$45,900 paid at inception
Runoff D&O - Layer 4	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$22,950 paid at inception
Runoff D&O - Layer 5	Chartis	11/1/10 - 11/1/16	\$22,945 paid at inception
Runoff D&O - Primary	CNA	12/1/08 - 12/1/14	\$1,177,500 paid at inception
Runoff D&O - Layer 1	Chubb Group	12/1/08 - 12/1/14	\$487,500 paid at inception
Runoff D&O - Layer 2 (Year 1)	Great American Insurance Group	12/1/08 - 12/1/14	\$240,000 paid at inception
Runoff D&O - Layer 2 (Years 2 - 6)	Axis Insurance	12/1/08 - 12/1/14	\$240,000 paid at inception
Runoff D&O - Layer 3	Travelers	12/1/08 - 12/1/14	\$822,000 paid at inception
Runoff D&O - Layer 4	Axis Insurance	12/1/08 - 12/1/14	\$698,700 paid at inception
Runoff D&O - Layer 5	RSUI Group, Inc.	12/1/08 - 12/1/14	\$589,050 paid at inception
Runoff D&O - Layer 6	Arch Insurance Group	12/1/08 - 12/1/14	\$540,000 paid at inception
Runoff D&O - Layer 7 (Side A DIC)	XL Insurance	12/1/08 - 12/1/14	\$1,275,000 paid at inception
Runoff D&O - Layer 8	Chubb Group	12/1/08 - 12/1/14	\$375,000 paid at inception
Property - All Risk	Sentinel Insurance Co., Ltd.	8/15/12 - 8/15/13	\$1,185 paid at inception